

# TIME IS MONEY



**From 1 April 2019 Powerco will offer a time-of-use (ToU) pricing option for residential and small commercial connections to retailers and their customers.**

Powerco invoices retailers (who send you your power bills) for the use of our electricity networks. We own and manage the assets that get power to your door – the poles, wires, transformers and substations. Our line charges are around a quarter of your overall electricity bill. We also pass on Transpower's charges, which are for using the national transmission network (often called the national grid). Transmission charges can vary between regions but are around 10% of your overall electricity bill. Retailers then invoice customers for all electricity costs, and choose how to repackage the distribution and transmission charges into their pricing.

Powerco's ToU pricing means that at peak times the line charges will be higher than off-peak times. This is to better reflect the costs of electricity distribution and transmission. Peak times are 7am-11am and 5pm-9pm on weekdays (Mon-Fri), when high electricity use puts the most pressure on the local and national networks. Outside of these times is all 'off-peak', and the line charges are lower, including the entire weekend!

ToU pricing offers you the ability to reduce your energy costs by moving some electricity use to off-peak times. It also

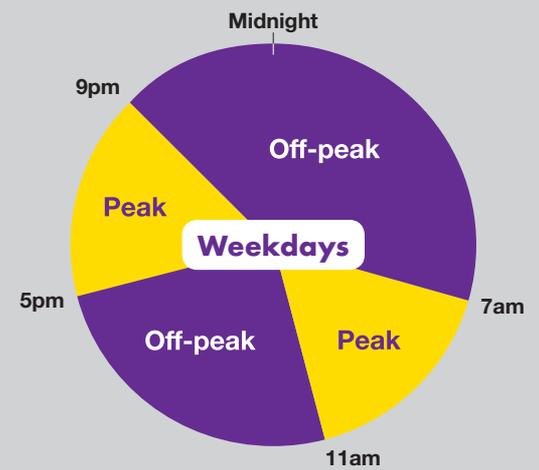
means more options when using new technology such as solar generation, electric vehicles and battery storage. To take advantage of ToU pricing you'll need a compatible smart meter, and your energy retailer to have a suitable pricing plan; line charges are only one part of the price you pay for electricity. Please contact your retailer to understand what options they are planning to offer.

Powerco is New Zealand's second largest electricity and gas distribution company, connecting over 1.1 million customers (across 446,000 connections) to our networks. The electricity networks are in Western Bay of Plenty, Thames, Coromandel, Eastern and Southern Waikato, Taranaki, Whanganui, Rangitikei, Manawatu and the Wairarapa. Our gas pipeline networks are in Taranaki, Hutt Valley, Porirua, Wellington, Horowhenua, Manawatu and Hawke's Bay.

### More information

- Powerco's Pricing Roadmap: [www.powerco.co.nz/RM](http://www.powerco.co.nz/RM) for details of Powerco's ToU pricing.
- The new line charges for your area can be found in the electricity information disclosure below.
  - Delivery charges include the transmission component unless otherwise stated
  - All charges exclude GST
  - Powerco's *Electricity Pricing Policy* provides further detail and is available on our website

**Use electricity during off-peak hours and save**



**All weekend off-peak**

**Contact your retailer to find out if you can take advantage of Powerco's ToU pricing.**

## POWERCO Electricity Information Disclosure

New line charges for the Bay of Plenty and Tauranga regions. Powerco's new line charges effective 1 April 2019.

### Valley Network Points of Supply: Hinuera, Kinleith, Kopu, Piako, Waihou, Waikino

#### Residential

Consumer Group	Delivery charges <sup>1</sup> effective 1 April 2019						Transmission component <sup>2</sup> effective 1 April 2019				
	Fixed charge (cents/day)	24 hour supply (cents/kWh)	Single controllable supply (cents/kWh)	Controlled (cents/kWh)	Night only supply (cents/kWh)	Estimated number of consumers	Fixed charge (cents/day)	24 hour supply (cents/kWh)	Single controllable supply (cents/kWh)	Controlled (cents/kWh)	Night only supply (cents/kWh)
V05: Low Fixed Charge Option	15.00	12.05	11.10	8.60	5.19	12,882	0.00	3.24	2.90	2.08	0.00
V06: Standard Option	85.00	8.86	7.91	5.41	2.00	11,413	0.00	3.24	2.90	2.08	0.00
Previous delivery charges						Previous transmission charges					
V05U/V05C: Low Fixed Charge Option	15.00	12.22	11.24	8.64	5.25	35,603	0.00	4.12	3.80	3.02	0.00
V06U/V06C: Standard Option	82.64	9.14	8.16	5.56	2.17	24,554	0.00	3.04	2.72	1.95	0.00

Time of Use (TOU)	Delivery charges <sup>1</sup> effective 1 April 2019							Transmission component <sup>2</sup> effective 1 April 2019							
	Fixed charge (cents/day)	Peak (cents/kWh) uncontrolled	Off peak (cents/kWh) uncontrolled	Peak (cents/kWh) all inclusive	Off-peak (cents/kWh) all inclusive	Controlled (cents/kWh)	Night only supply (cents/kWh)	Estimated number of consumers	Fixed charge (cents/day)	Peak (cents/kWh) uncontrolled	Off peak (cents/kWh) uncontrolled	Peak (cents/kWh) all inclusive	Off-peak (cents/kWh) all inclusive	Controlled (cents/kWh)	Night only supply (cents/kWh)
V05S: Low Fixed Charge Option	15.00	19.98	8.81	18.20	8.20	8.60	5.19	24,104	0.00	11.17	0.00	10.00	0.00	2.08	0.00
V06S: Standard Option	85.00	16.79	5.62	15.01	5.01	5.41	2.00	13,103	0.00	11.17	0.00	10.00	0.00	2.08	0.00
Previous delivery charges							Previous transmission charges								
V05S: Low Fixed Charge Option	15.00	18.59	8.52	18.59	8.52	8.64	5.25	140	0.00	10.07	0.00	10.07	0.00	3.02	0.00
V06S: Standard Option	82.64	15.51	5.44	15.51	5.44	5.56	2.17	82	0.00	10.07	0.00	10.07	0.00	1.95	0.00

#### Commercial

Consumer Group	Delivery charges <sup>1</sup> effective 1 April 2019						Transmission component <sup>2</sup> effective 1 April 2019				
	Fixed charge (cents/day)	24 hour supply (cents/kWh)	Single control-lable supply (cents/kWh)	Controlled (cents/kWh)	Night only supply (cents/kWh)	Estimated number of consumers	Fixed charge (cents/day)	24 hour supply (cents/kWh)	Single control-lable supply (cents/kWh)	Controlled (cents/kWh)	Night only supply (cents/kWh)
V01: Unmetered Supply – other than streetlighting		12.18				182		4.41			
V02: Unmetered Streetlighting (per light)	17.07					6	6.18				
V06: 1, 2 and 3 phase up to and including 60 amp	85.00	8.86	7.91	5.41	2.00	10,507	0.00	3.24	2.90	2.08	0.00
V24: Three phase 61 – 250 amp	991	6.69	6.69			473	0.00	2.60	2.60		
V28: Greater than 250 Amp up to and including 299 kVA	3,411	6.65	6.65	4.94		42	0.00	2.44	2.44	1.74	
Previous delivery charges						Previous transmission charges					
V01: Unmetered Supply – other than streetlighting		11.50				232		4.14			
V02: Unmetered Streetlighting (per light)	17.15					8	6.17				
V06: 1, 2 and 3 phase up to and including 60 amp	71.75	8.87	7.77	4.81	2.17	8,535	0.00	3.46	2.86	1.50	0.00
V24: Three phase 61 – 250 amp	999	7.19		3.32	2.33	575	0.00	2.35		1.08	0.00
V28: Greater than 250 Amp up to and including 299 kVA	3,247	6.65		3.06		52	0.00	2.18		1.00	

#### Large commercial / industrial

Consumer Group	Distribution charges effective 1 April 2019			Transmission charges effective 1 April 2019			Previous distribution charges			Previous transmission charges		
	Network asset and maintenance charge \$/AMD (kW)	Network indirect demand charge \$/OPD (kW)	Network indirect fixed charge \$/annum	Anytime demand \$/AMD (kW)	On-peak demand \$/OPD (kW)	Estimated number of consumers	Network asset and maintenance charge \$/AMD (kW)	Network indirect demand charge \$/OPD (kW)	Network indirect fixed charge \$/annum	Anytime demand \$/AMD (kW)	On-peak demand \$/OPD (kW)	
V403: 300 – 1,499 kVA capacity	121.25	8.95	2,335	32.89	114.58	83	118.79	8.77	2,289	39.05	119.17	
V603: Greater than or equal to 1,500 kVA capacity	49.90	10.65	12,207	32.15	112.05	24	50.25	10.44	11,968	40.17	116.62	

1. Delivery Charges include the Transmission charges shown in the "Transmission Component" table. 2. Transmission charges include all recoverable costs such as Transmission costs, council rates and statutory levies. 3. Charges for the Group V40 and V60 consumers are determined on an individual basis and as such the charges shown here are based on average charge across all consumers in these groups. Group V40 and V60 consumers are charged both Distribution and Transmission charges as detailed above.