

From 1 April 2019 Powerco will offer a time-of-use (ToU) pricing option for residential and small commercial connections to retailers and their customers.

Powerco invoices retailers (who send you your power bills) for the use of our electricity networks. We own and manage the assets that get power to your door – the poles, wires, transformers and substations. Our line charges are around a quarter of your overall electricity bill. We also pass on Transpower's charges, which are for using the national transmission network (often called the national grid). Transmission charges can vary between regions but are around 10% of your overall electricity bill. Retailers then invoice customers for all electricity costs, and choose how to repackage the distribution and transmission charges into their pricing.

Powerco's ToU pricing means that at peak times the line charges will be higher than off-peak times. This is to better reflect the costs of electricity distribution and transmission. Peak times are 7am-11am and 5pm-9pm on weekdays (Mon-Fri), when high electricity use puts the most pressure on the local and national networks. Outside of these times is all 'off-peak', and the line charges are lower, including the entire weekend!

ToU pricing offers you the ability to reduce your energy costs by moving some electricity use to off-peak times. It also

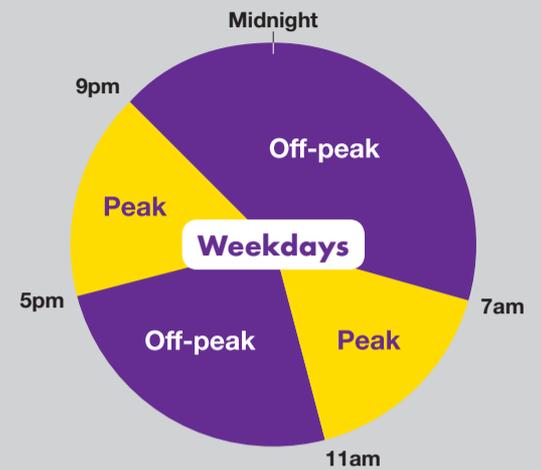
means more options when using new technology such as solar generation, electric vehicles and battery storage. To take advantage of ToU pricing you'll need a compatible smart meter, and your energy retailer to have a suitable pricing plan; line charges are only one part of the price you pay for electricity. Please contact your retailer to understand what options they are planning to offer.

Powerco is New Zealand's second largest electricity and gas distribution company, connecting over 1.1 million customers (across 446,000 connections) to our networks. The electricity networks are in Western Bay of Plenty, Thames, Coromandel, Eastern and Southern Waikato, Taranaki, Whanganui, Rangitikei, Manawatu and the Wairarapa. Our gas pipeline networks are in Taranaki, Hutt Valley, Porirua, Wellington, Horowhenua, Manawatu and Hawke's Bay.

More information

- Powerco's Pricing Roadmap: www.powerco.co.nz/RM for details of Powerco's ToU pricing.
- The new line charges for your area can be found in the electricity information disclosure below.
 - Delivery charges include the transmission component unless otherwise stated
 - All charges exclude GST
 - Powerco's *Electricity Pricing Policy* provides further detail and is available on our website

Use electricity during off-peak hours and save



All weekend off-peak

Contact your retailer to find out if you can take advantage of Powerco's ToU pricing.

POWERCO Electricity Information Disclosure

New line charges for the Bay of Plenty and Tauranga regions. Powerco's new line charges effective 1 April 2019.

Tauranga Network Points of Supply: Kaitimako, Mt Maunganui, Tauranga, Te Matai

Residential

Consumer Group	Delivery charges ¹ effective 1 April 2019						Estimated number of consumers	Transmission component ² effective 1 April 2019				
	Fixed charge (cents/day)	24 hour supply (cents/kWh)	Single controllable supply (cents/kWh)	Controlled (cents/kWh)	Night only supply (cents/kWh)			Fixed charge (cents/day)	24 hour supply (cents/kWh)	Single controllable supply (cents/kWh)	Controlled (cents/kWh)	Night only supply (c/kWh)
T05: Low Fixed Charge Option	15.00	11.21	10.46	7.67	5.16	22,177	0.00	3.41	2.82	1.48	0.00	
T06: Standard Option	85.00	8.02	7.27	4.48	1.97	43,567	0.00	3.41	2.82	1.48	0.00	
Previous delivery charges												
T05U/T05C: Low Fixed Charge Option	15.00	11.45	10.35	7.39	4.75	26,828	0.00	4.04	3.45	2.08	0.00	
T06U/T06C: Standard Option	71.75	8.87	7.77	4.81	2.17	48,326	0.00	3.46	2.86	1.50	0.00	

Time of Use (TOU)	Delivery charges ¹ effective 1 April 2019						Estimated number of consumers	Transmission component ² effective 1 April 2019							
	Fixed charge (cents/day)	Peak (cents/kWh) uncontrolled	Off peak (cents/kWh)	Peak (cents/kWh) all inclusive	Off-peak (cents/kWh) all inclusive	Controlled (cents/kWh)		Night only supply (cents/kWh)	Fixed charge (cents/day)	Peak (cents/kWh) uncontrolled	Off peak (cents/kWh)	Peak (cents/kWh) all inclusive	Off-peak (cents/kWh) all inclusive	Controlled (cents/kWh)	Night only supply (cents/kWh)
T05S: Low Fixed Charge Option	15.00	19.56	7.80	17.36	7.64	7.67	5.16	6,626	0.00	11.76	0.00	9.72	0.00	1.48	0.00
T06S: Standard Option	85.00	16.37	4.61	14.17	4.45	4.48	1.97	5,002	0.00	11.76	0.00	9.72	0.00	1.48	0.00
Previous delivery charges															
T05S: Low Fixed Charge Option	15.00	20.26	7.49	20.26	7.49	7.39	4.75	57	0.00	12.77	0.00	12.77	0.00	2.08	0.00
T06S: Standard Option	71.75	17.68	4.91	17.68	4.91	4.81	2.17	37	0.00	12.77	0.00	12.77	0.00	1.50	0.00

Commercial

Consumer Group	Delivery charges ¹ effective 1 April 2019						Estimated number of consumers	Transmission component ² effective 1 April 2019				
	Fixed charge (cents/day)	24 hour supply (cents/kWh)	Single control-lable supply (cents/kWh)	Controlled (cents/kWh)	Night only supply (cents/kWh)			Fixed charge (cents/day)	24 hour supply (cents/kWh)	Single control-lable supply (cents/kWh)	Controlled (cents/kWh)	Night only supply (cents/kWh)
T01: Unmetered supply other than Streetlighting		11.44				242		4.08				
T02: Unmetered Streetlighting (per light)	17.06					8	6.08					
T06U/T06C: 1, 2 and 3 phase up to and including 60 amp	85.00	8.02	7.27	4.48	1.97	8,571	0.00	3.41	2.82	1.48	0.00	
T22: Three phase 61 – 250 amp	999	7.15		3.30	2.33	618	0.00	2.31		1.06	0.00	
T24: 200 – 299 kVA	3,297	6.61		3.04		53	0.00	2.14		0.98		
Previous delivery charges												
T01: Unmetered supply other than Streetlighting		11.50				232		4.14				
T02: Unmetered Streetlighting (per light)	17.15					8	6.17					
T06U/T06C: 1, 2 and 3 phases up to and including 60 amp	71.75	8.87	7.77	4.81	2.17	8,535	0.00	3.46	2.86	1.50	0.00	
T22: Three phase 61 – 250 amp	999	7.19		3.32	2.33	575	0.00	2.35		1.08	0.00	
T24: 200 – 299 kVA	3,247	6.65		3.06		52	0.00	2.18		1.00		

Commercial – T41 connections

Consumer Group	Delivery charges ¹ effective 1 April 2019							Estimated number of consumers	Transmission component ² effective 1 April 2019						
	Fixed rate (\$/day)	Summer day 0700-2300 (cents/kWh)	Summer night 2300-0700 (cents/kWh)	Winter day 0700-2300 excl. peak times (cents/kWh)	Winter morning peak 0800-1100 (cents/kWh)	Winter evening peak 1700-2000 (cents/kWh)	Winter night 2300-0700 (cents/kWh)		Fixed rate (\$/day)	Summer day 0700-2300 (cents/kWh)	Summer night 2300-0700 (cents/kWh)	Winter day 0700-2300 excl. peak times (cents/kWh)	Winter morning peak 0800-1100 (cents/kWh)	Winter evening peak 1700-2000 (cents/kWh)	Winter night 2300-0700 (cents/kWh)
T41: 200 – 299 kVA	20.19	3.76	0.98	4.77	10.03	17.44	0.98	88	0.00	1.45	0.00	1.84	3.87	6.73	0.00
Previous delivery charges															
T41: 200 – 299 kVA	14.19	4.30	1.20	5.46	11.50	20.00	1.20	89	0.00	1.47	0.00	1.87	3.94	6.85	0.00

Large commercial / industrial

Consumer Group	Distribution charges effective 1 April 2019			Transmission charges effective 1 April 2019			Previous distribution charges			Previous transmission charges		
	Network asset and maintenance charge \$/AMD (kW)	Network indirect demand charge \$/OPD (kW)	Network indirect fixed charge \$/annum	Anytime demand \$/AMD (kW)	On-peak demand \$/OPD (kW)	Estimated number of consumers	Network asset and maintenance charge \$/AMD (kW)	Network indirect demand charge \$/OPD (kW)	Network indirect fixed charge \$/annum	Anytime demand \$/AMD (kW)	On-peak demand \$/OPD (kW)	
T50 ³ : 300 – 1,499 KVA capacity	95.48	8.95	2,335	25.92	114.02	216	93.70	8.77	2,289	20.28	118.58	
T60 ³ : Greater than or equal to 1,500 kVA capacity	68.01	10.65	12,207	25.46	111.96	31	68.69	10.44	11,968	21.96	117.58	

1. Delivery Charges include the Transmission charges shown in the "Transmission Component" table. 2. Transmission charges include all recoverable costs such as Transmission costs, council rates and statutory levies. 3. Charges for the Group T50 and T60 consumers are determined on an individual basis and as such the charges shown here are based on average charges across all consumers in these groups. Group T50 and T60/T601 consumers are charged both Distribution and Transmission charges as detailed above.